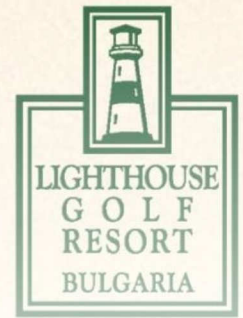


Note: The price includes VAT, fully equipped kitchen corner and bathrooms, laminate parquet in the bedrooms and living room, travertine tiles in the corridors and free golf membership 2009.

Optional: Furniture package 8 000 Euro



SCHEME OF PAYMENT:

80 % at the Preliminary Contract signing

10 % till the end of September 2009

10 % till the end of December 2009. After last installment making the Client is receiving a Notary Deed for the property.

Note: If you pay the whole property in advance you will receive directly Notary Deed. Have in mind that all the properties are completely ready for using and the complex is already operating. We can negotiate some other schemes of payment but they will reflect over the price.

THE ORDER FOR PURCHASE OF A REAL ESTATE IN THE REPUBLIC OF BULGARIA BY FOREIGN CITIZENS

The order for purchase of a real estate in the Republic of Bulgaria is, as follows:

1. A Preliminary contract for sale-purchase of the real estate should be signed. In the contract should be defined in details the rights and obligations of the parties, such as: price, time limits and way of payment, term for the notary transfer of the estate, stage of completeness of the estate, etc.

2. Within the time-limit, stipulated in the Preliminary contract, should be signed the Notary Deed for the transfer of the real estate from the seller to the buyer. After the signing of the Notary Deed and its entry in the Registry Agency, the buyer becomes owner of the estate.

3. Attention should be paid to the circumstance that under the Bulgarian legislation there is a prohibition for foreign citizens to buy land. Therefore, when buying land (for example purchase of house with yard), a foreign citizen should register a trade company in Bulgaria, and the company shall become owner of the house and of the land, over which the house is built.

There is no obstacle private owner of the company's capital to be a foreign citizen (natural person).

In any case, the trade company should be registered before the signing of the Notary Deed.

It is possible the Preliminary contract for purchase of house and land to be signed by the natural person – foreign citizen, and subsequently, the Notary Deed to be signed by the trade company, registered in Bulgaria.

Note: In this particularly case you can receive a Notary deed only for the apartment (without land). In this way there won't be needed to establish company. When this restriction for foreigners dropped off you can receive the land without to pay for it. Most of our foreigner clients that are buying apartments prefer this scheme, because in this way they are avoiding all the lawyers and accountants related things for company servicing. However if you decide that you want to have the land as well we can organize everything for the new company establishing and its servicing after its creating.